IN THE CHIEF MAGISTRATE'S COURT OF DELTA STATE OF NIGERIA IN THE SMALL CLAIM COURT HOLDEN AT OLEH

BEFORE HIS WORSHIP O.M. OMONEMU (MRS.) CHIEF MAGISTRATE GRADE 1 (SPECIAL GRADE) ON TUESDAY THE 27TH DAY OF AUGUST, 2024

SUIT NO: SCC/OLEH/5/2024

MR. LAWRENCE OKIEMUTE ODAFEOGBA - - - PLAI

PLAINTIFF

=AND=

AREH OKE - - - - - DEFENDANT

Plaintiff is present

Defendant is present

No legal representation for either parties.

ERTHIED TRUE, COP

Plaintiff informs court that terms of settlement have being filed

COURT – Terms of settlement dated 7/8/2024 and filed 27/8/2024 is hereby taken as the judgment of this Honourable Court. Matter started 12:23 and ended 12:26pm.

(Signed) ofera

O.M. Omonemu (Mrs.)

C.M 1 (Special Grade)

27/08/2024

IN THE MAGISTRATES' COURT: DELTA STATE IN THE SMALL CLAIMS COURT HOLDEN AT OLEH

MR. LAWRENCE OKIEMUTE ODAFEOGBA

PLAINTIFF

No. 25, lyethoto Street Ozoro Delta State 08034560781

AND

AREH OKE

DEFENDANT

NO. 92, Hospital Road Ozoro Delta State 08050611651

TERMS OF SETTLEMEMNT

This Settlement Agreement is made this day of August 2024 BETWEEN MR. LAWRENCE OKIEMUTE ODAFEOGBA (Plaintiff) AND AREH OKE (Defendant). Each shall be Referred to as a 'Party' and collectively referred to as "Parties".

- 1.0 **WHEREAS** the Plaintiff sought the following reliefs against the Defendant in this suit:
 - 1. An Order of this Honourable Court directing/compelling the Defendant to pay the sum of one hundred and fifty six thousand four hundred naira (N156, 400.00) back to the Plaintiffs being the interest accruing to the Plaintiff for the default in the refund of the loan.
 - 2. 10% interest on the sum of one hundred and fifty six thousand four hundred naira (N156, 400.00) every month beginning from the month of January 2024 till when judgment is delivered and after the sum is fully paid.
 - 3. The sum of one hundred thousand naira (N100, 000.00) as cost and general damages.

Any other suitable relief the Court may deem fit to make in the circumstances of this case

1.2. When the matter came up in court for hearing the Parties in this suit willingly submitted to an out of court settlement of the dispute between them and In furtherance to the amicable settlement of the dispute the Parties met and at the end of the meeting the Parties agreed on terms which have been set forth below.

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NOW, WHREFORE, in consideration of the above recited facts, which the Parties acknowledge are true and accurate in all material respects, and of all the promises, covenants, and agreements hereinafter set forth, and intending to be legally bound hereby, the Parties hereto agree as follows:

That the Defendants agree with the Plaintiffs to pay the sum of one hundred 2.1 and fifty six thousand naira (N156, 000.00) which amount includes both the principal money paid by the Plaintiffs to the Defendant and cost of this action

through monthly installments.

The Parties agrees that the sum of fifteen thousand naira (N15, 000.00) 2.2. installments shall be paid by the Defendants to the Plaintiff at the end of every month until the one hundred and fifty six thousand naira (N156, 000.00) is fully paid.

The Parties shall sign and deliver a copy of this agreement and/or terms. 2.3

JEOMA JUSTICE ADIELA

The Parties agree that this Agreement and or this Terms of Settlement shall 2.4 form the basis for a consent Judgment by this Honourable Court in Suit No. SCC/OLEH/5/2024.

Dated this

_day of August

Signed by the parties and their Counsel as shown below:

MR. LAWRENCE OKIEMUTE ODAFEOGBA

(PLAINTIFFS)

I. J. Adiela Esq.

Plaintiff Counsel @ JD PRIME PARTNERS

29, Mission Road, Ozoro

Delta State.

AREHJ OKE (DEFENDANT) Fily of Terms MIDD.00

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